



### **Research Methods**



39 HR and DEI leaders across

32 participating companies.



Qualitative and quantitative analysis using interview and survey data.



DEI is highly contextual. Company size ranged from 3,800 to 514,000 employees.

### **Research Objectives**

## Summer 2020's Impact on DEI

Understand how companies' approach to DEI shifted because of the call for greater racial equity and social justice that we saw in 2020.

### Key Opportunities for HR

Uncover challenges and opportunities that have resulted from this shift. Identify trends and best practices.

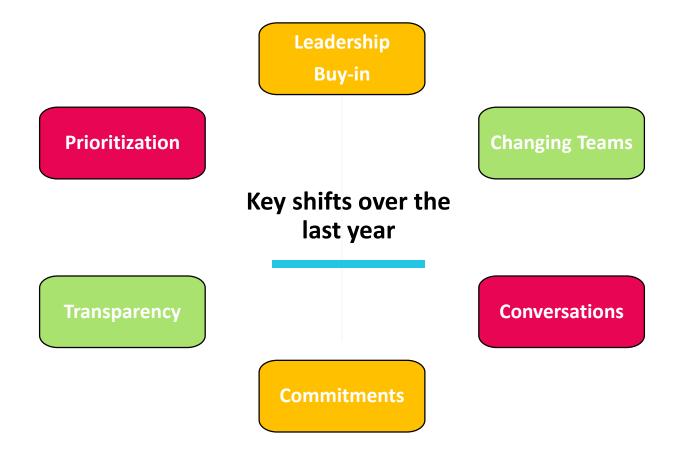
### The Next Evolution of DEI

Call out what is next in this space and which issues are on the future horizon in regard how companies are approaching DEI.





#### The events of 2020 increased companies' speed and appetite for DEI action.



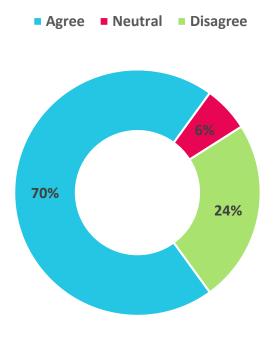
Key Opportunities for HR



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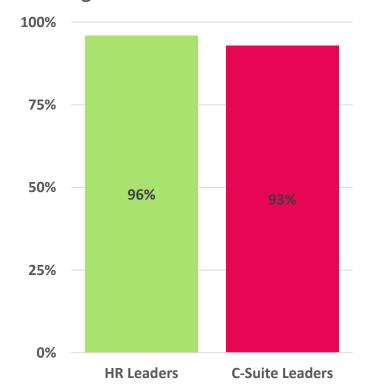
#### **Prioritization**

70% of companies agreed that "DEI became a greater priority for [their] organization due to the events of Summer 2020."



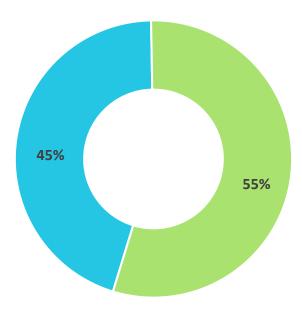
#### **Leadership Buy-in**

96% of companies agreed that their HR leaders were boughtin to the DEI strategy. 93% agreed for C-Suite Leaders.



#### **Changing Teams**

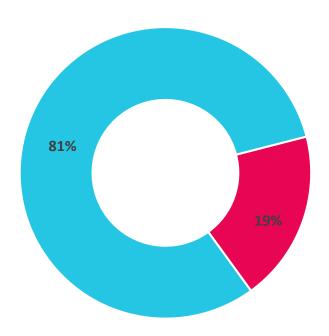
45% of companies said "[their] organization's DEI team has changed due to the events of Summer 2020."





#### **Conversations**

81% of companies said they held employee listening sessions in 2020.



#### **Commitments**



**Monetary donations** 



**Community investments** 



Partnerships with social justice organizations



Increase representation and leadership of URMs

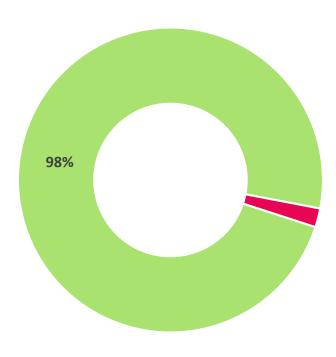
**Key Opportunities for HR** 



**Supplier diversity** 

#### **Transparency**

98% of companies said they have numeric DEI goals.





#### Participating companies are at three distinct points on their DEI journey.

**Emerging Advancing** Leading 37.5% 37.5% 25% **Integration & Strategy & Execution & Sustainability Focused Infrastructure Focused Engagement Focused** 

Key Opportunities for HR



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### **DEI Priorities Framework**

	Emerging	Advancing	Leading
Infrastructure	<ul> <li>Build out a clear DEI strategy</li> <li>Use data to identify gaps</li> <li>Develop DEI goals</li> <li>Increase awareness</li> </ul>	<ul> <li>Expand the influence of the DEI team</li> <li>Communication channels</li> <li>Increase access to DEI tools</li> </ul>	<ul> <li>Revisit and assess DEI infrastructure to ensure alignment with business goals</li> <li>Iterates on the DEI function and structure to keep up with best practices and innovations</li> </ul>
Diversity	<ul><li>Develop employer brand</li><li>Increase URM representation</li><li>Gender parity</li></ul>	<ul> <li>Focus on retention</li> <li>Leadership pipelines for diverse employees</li> <li>Deeper DEI integration into talent processes</li> </ul>	<ul> <li>Measures and tracks progress against diversity goals across the enterprise</li> <li>Seeks ways to expand the definition of diversity to include more stakeholders</li> </ul>
Inclusion	<ul> <li>Grievance procedures and compliance</li> <li>Unconscious bias training</li> </ul>	<ul> <li>Interventions needed to build a culture of inclusion</li> <li>Microaggressions and allyship training</li> <li>Continued conversations about race and identity</li> </ul>	<ul> <li>Conversations beyond race</li> <li>Training focused on antiracism, systemic racism, and building inclusive leadership habits</li> <li>Intersectionality</li> <li>Expand inclusion initiatives worldwide</li> </ul>
Integration	Tie DEI to company values and EVP	<ul> <li>Ensure leaders have visibility, data, and tools they need to drive DEI strategy</li> <li>DEI is embedded into HR practices</li> </ul>	<ul> <li>Integrate DEI into every system and thought process</li> <li>Globalization of this work</li> </ul>
Accountability		<ul> <li>Develop mechanisms for leadership accountability</li> <li>Effectively measure progress against DEI goals</li> </ul>	Promote transparency with data and DEI metrics
Equity			<ul> <li>View compensation from an equity lens</li> <li>Become a leader in fighting systemic racism</li> <li>Commitment to an antiracist culture</li> </ul>

Impact of 2020



### **DEI Priorities Framework**

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Infrastructure			
Diversity			
Inclusion			
Integration	Tie DEI to company values and EVP	<ul> <li>Empower leaders with the visibility, data, and tools they need to drive DEI strategy</li> <li>DEI is embedded into HR practices</li> </ul>	<ul> <li>Embed DEI into every system and thought process across the enterprise</li> <li>Globalization of this work</li> </ul>
Accountability			
Equity			





# Our findings uncovered four key areas of opportunity for HR to significantly advance DEI efforts.



**Embedding DEI into** talent processes.



Increasing accountability.



Prioritizing employee listening.



Building an inclusive workplace.



### Roadmap to Inclusion

#### **DEFINE**

Be *intentional* and *specific* about defining what inclusion looks like for your company.



#### **MEASURE**

What gets measured, gets better.

#### COMMUNICATE

Continual promotion and communication about inclusion so that it stays top of mind.



Impact of 2020

#### **EMBED**

Build accountability to better embed inclusion into your culture.





### How do we drive engagement among disparate groups?

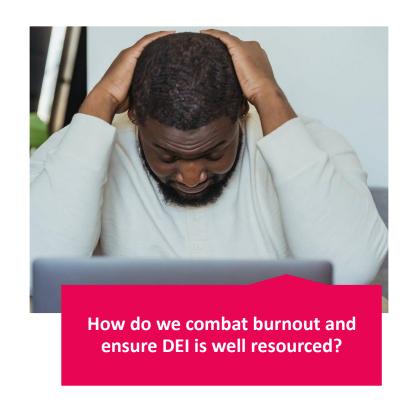


**Key Opportunities for HR** 



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### How do we make DEI work sustainable for the long term?







### Thank you to our participating companies!

**Accenture American Express** Boeing **Boston Scientific Bristol Myers Squibb** Cargill Cerner Cigna **CIT Bank Colgate Palmolive** Cubic **Doctors Without Borders DP World E&J Gallo Winery Ecolab** 

**Estee Lauder General Electric** The Hershey Company **Hormel Foods IBM Johnson Controls** J.P. Morgan Chase & Co. **Lincoln Financial Group** Manulife **McDonalds Merck & Company Polaris** R1 RCM Samsung **Trane Technologies Verizon Communications** 

